VILLAGE OF LANNON
General and Debt Service Fund
FINAL 2027 BUDGET

Public notice is hereby given, that a public hearing will be held on the proposed 2027 budget on November 18, 2026, in the Lannon Village Hall at 5:30 p.m. All interested persons are invited to attend. Detailed budget information is available and may be examined in the Village Clerk's office.

		2026 Adopted Budget	2027 Proposed Budget	Percent Change
GENERAL FUND				
Revenues:				
General property tax	$	714,883	729,185	2.00%
Other		50,000	62,946	25.89%
Total taxes		764,883	792,131	
Intergovernmental revenues		177,800	247,748	39.34%
Licenses and permits		90,395	90,250	-0.16%
Fines, forfeitures and penalties		90,000	80,000	-11.11%
Public charges for services		108,500	112,706	3.88%
Commercial revenues		2,000	2,000	0.00%
Other revenues		288,243	144,113	-50.00%
Total revenues		1,521,821	1,468,948	-3.47%
Expenditures:				
General government		353,737	363,970	2.89%
Protection of persons and property		770,350	783,700	1.73%
Public works		235,000	130,500	-44.47%
Health and sanitation		99,750	103,756	4.02%
Park and recreation		87,003	87,023	0.02%
Capital outlay		-	-	0.00%
Contingency		-	-	0.00%
		1,545,839	1,468,950	-4.97%
Excess expenditures over revenues		(24,018)	(2)	
Fund balance, beginning of year		309,881	285,863	
Fund balance, end of year	$	285,863	285,861	
DEBT SERVICE FUND				
Revenues	$	623,638	683,511	
Expenditures - debt service		623,638	683,511	9.60%
Excess revenues under expenditures		-	-	
Fund balance, beginning of year		101,630	101,630	
Fund balance, end of year	$	101,630	101,630	
OTHER INFORMATION				
Tax levy summary:				
General Fund	$	714,883	729,185	2.00%
Debt Service Fund		40,888	72,552	77.44%
Total tax levy	$	755,771	801,737	6.08%
Assessed value	$	260,177,800	253,208,600	
Equalized value	$	394,458,300	460,663,500	
Tax rate per $1,000 of assessed value	$	2.9048	3.1663	9.00%