

VILLAGE OF LANNON  
General and Debt Service Fund  
FINAL 2022 BUDGET

Public notice is hereby given, that a public hearing will be held on the proposed 2022 budget on November 8, 2021, in the Lannon Village Hall at 7:00 p.m. All interested persons are invited to attend. Detailed budget information is available and may be examined in the Village Clerk's office.

	2021 Adopted Budget	2022 Proposed Budget	Percent Change
<b>GENERAL FUND</b>			
Revenues:			
General property tax	\$ 386,240	436,935	13.13%
Other	50,000	50,000	0.00%
Total taxes	<u>436,240</u>	<u>486,935</u>	
Intergovernmental revenues	88,329	119,004	34.73%
Licenses and permits	191,941	264,591	37.85%
Fines, forfeitures and penalties	132,686	159,223	20.00%
Public charges for services	74,825	74,580	-0.33%
Commercial revenues	3,000	1,616	-46.13%
Other revenues	49,650	107,801	117.12%
Total revenues	<u>976,671</u>	<u>1,213,749</u>	24.27%
Expenditures:			
General government	281,095	320,870	14.15%
Protection of persons and property	519,878	669,676	28.81%
Public works	61,750	71,250	15.38%
Health and sanitation	67,575	67,330	-0.36%
Park and recreation	46,373	61,663	32.97%
Capital outlay	-	28,009	0.00%
Contingency	-	-	0.00%
	<u>976,671</u>	<u>1,218,799</u>	24.79%
Excess expenditures over revenues	(0)	(5,050)	
Fund balance, beginning of year	<u>377,245</u>	<u>377,245</u>	
Fund balance, end of year	\$ <u>377,245</u>	<u>372,195</u>	
<b>DEBT SERVICE FUND</b>			
Revenues	\$ 46,391	52,828	
Expenditures - debt service	<u>46,391</u>	<u>52,828</u>	13.88%
Excess revenues under expenditures	-	-	
Fund balance, beginning of year	<u>67,299</u>	<u>67,299</u>	
Fund balance, end of year	\$ <u>67,299</u>	<u>67,299</u>	
<b>OTHER INFORMATION</b>			
Tax levy summary:			
General Fund	\$ 386,240	436,935	13.13%
Debt Service Fund	46,391	52,828	13.88%
Total tax levy	<u>\$ 432,631</u>	<u>489,763</u>	13.21%
Assessed value	\$ <u>135,460,271</u>	<u>152,545,200</u>	
Equalized value	\$ <u>151,387,900</u>	<u>180,513,900</u>	
Tax rate per \$1,000 of assessed value	\$ <u>3.1938</u>	<u>3.2106</u>	0.53%