

VILLAGE OF LANNON  
General and Debt Service Fund  
FINAL 2021 BUDGET

Public notice is hereby given, that a public hearing will be held on the proposed 2020 budget on November 9, 2020, in the Lannon Village Hall at 6:45 p.m. All interested persons are invited to attend. Detailed budget information is available and may be examined in the Village Clerk's office.

	2020 Adopted Budget	2021 Proposed Budget	Percent Change
<b>GENERAL FUND</b>			
Revenues:			
General property tax	\$ 376,260	386,240	2.65%
Other	50,000	50,000	0.00%
Total taxes	<u>426,260</u>	<u>436,240</u>	
Intergovernmental revenues	88,359	88,329	-0.03%
Licenses and permits	110,652	191,941	73.46%
Fines, forfeitures and penalties	132,686	132,686	0.00%
Public charges for services	73,825	74,825	1.35%
Commercial revenues	3,000	3,000	0.00%
Other revenues	32,850	49,650	51.14%
Total revenues	<u>867,632</u>	<u>976,671</u>	12.57%
Expenditures:			
General government	248,606	281,096	13.07%
Protection of persons and property	445,343	519,878	16.74%
Public works	72,750	61,750	-15.12%
Health and sanitation	67,560	67,575	0.02%
Park and recreation	45,373	46,373	2.20%
Capital outlay	-	-	0.00%
Contingency	-	-	0.00%
	<u>879,632</u>	<u>976,671</u>	11.03%
Excess expenditures over revenues	(12,000)	-	
Fund balance, beginning of year	<u>389,245</u>	<u>377,245</u>	
Fund balance, end of year	<u>\$ 377,245</u>	<u>377,245</u>	
<b>DEBT SERVICE FUND</b>			
Revenues	\$ 47,502	46,391	
Expenditures - debt service	<u>47,502</u>	<u>46,391</u>	-2.34%
Excess revenues under expenditures	-	-	
Fund balance, beginning of year	<u>61,359</u>	<u>61,359</u>	
Fund balance, end of year	<u>\$ 61,359</u>	<u>61,359</u>	
<b>OTHER INFORMATION</b>			
Tax levy summary:			
General Fund	\$ 376,260	386,240	2.65%
Debt Service Fund	47,502	46,391	-2.34%
Total tax levy	<u>\$ 423,762</u>	<u>432,631</u>	2.09%
Assessed value	<u>\$ 124,943,897</u>	<u>135,460,271</u>	
Equalized value	<u>\$ 141,268,000</u>	<u>151,387,900</u>	
Tax rate per \$1,000 of assessed value	<u>\$ 3.3916</u>	<u>3.1938</u>	-5.83%