VILLAGE OF LANNON
General and Debt Service Fund
FINAL 2023 BUDGET

Public notice is hereby given, that a public hearing will be held on the proposed 2023 budget
on November 14, 2022, in the Lannon Village Hall at 7:00 p.m. All interested
persons are invited to attend. Detailed budget information is available and may be examined
in the Village Clerk's office.

		2022 Adopted Budget	2023 Proposed Budget	Percent Change
GENERAL FUND				
Revenues:				
General property tax	$	436,935	528,650	20.99%
Other		50,000	50,000	0.00%
Total taxes		486,935	578,650	
Intergovernmental revenues		119,004	87,749	-26.26%
Licenses and permits		264,591	210,177	-20.57%
Fines, forfeitures and penalties		159,223	159,223	0.00%
Public charges for services		74,580	92,414	23.91%
Commercial revenues		1,616	1,346	-16.71%
Other revenues		107,801	78,292	-27.37%
Total revenues		1,213,750	1,207,851	-0.49%
Expenditures:				
General government		320,872	343,772	7.14%
Protection of persons and property		675,676	665,451	-1.51%
Public works		71,250	68,050	-4.49%
Health and sanitation		67,330	85,164	26.49%
Park and recreation		61,663	63,214	2.52%
Capital outlay		28,009	-	0.00%
Contingency		-	-	0.00%
		1,224,800	1,225,651	0.07%
Excess expenditures over revenues		(11,050)	(17,800)	
Fund balance, beginning of year		548,934	537,884	
Fund balance, end of year	$	537,884	520,084	
DEBT SERVICE FUND				
Revenues	$	52,828	145,947	
Expenditures - debt service		52,828	154,219	191.93%
Excess revenues under expenditures		-	(8,272.00)	
Fund balance, beginning of year		72,959	72,959	
Fund balance, end of year	$	72,959	64,687	
OTHER INFORMATION				
Tax levy summary:				
General Fund	$	436,935	528,650	20.99%
Debt Service Fund		52,828	40,321	-23.67%
Total tax levy	$	489,763	568,971	16.17%
Assessed value	$	166,983,535	184,917,710	
Equalized value	$	180,513,900	235,171,800	
Tax rate per $1,000 of assessed value	$	2.9330	3.0769	4.91%