

Name		Address		Lannon	
Village of Lannon, Wisconsin		20399 W. Main Street			
Applicant Fiscal Year		County		State (Including ZIP Code)	
From 01-20 To		waukesha		WI 53046	
	2018	2019	2020	2021	First Full Year
	(1)	(2)	(3)	(4)	(5)
OPERATING INCOME					
1. Water Sales	\$85,105.00	\$77,845.00	\$92,350.00	\$206,700.00	\$319,841.00
2. Forfeited Discounts		\$1,226.00			
3.					
4.					
5. Miscellaneous					
6. Less: Allowances and Deductions	()	()	()	()	()
7. Total Operating Income (Add Lines 1 through 6)	\$85,105.00	\$79,071.00	\$92,350.00	\$206,700.00	\$319,841.00
OPERATING EXPENSES					
8. Utility Expenses	\$21,796.00	\$33,681.00	\$39,957.00	\$54,432.00	\$103,385.00
9. Income Deductions					
10. Existing Loan Interest	\$27,889.00	\$23,457.00	\$24,805.00	\$21,782.00	\$18,715.00
11. Non-USDA RD Services	\$152,162.00	\$51,431.00	\$35,000.00	\$35,000.00	\$35,000.00
12. USDA RD Eng. Services*		\$207,434.00			
13.	*2020 USDA RD engineering services captured through cash flow on page 2 within entire USDA RD project. 2019 costs incurred are eligible for recover through the USDA RD project.				
14.					
15. Interest (RD)	USDA RD interest is accounted for in Cash Flow Item E5. USDA RD Interested has been categorized as a non-operating expense as it will be paid through Special Assessments (non-operating income) and not operating budget.				
					\$0.00
16. Depreciation	\$75,142.00	\$78,520.00	\$78,520.00	\$78,520.00	\$136,474.00
17. Total Operating Expense (Add lines 8 through 16)	\$276,989.00	\$394,523.00	\$178,282.00	\$189,734.00	\$293,574.00
18. NET OPERATING INCOME (LOSS) (Line 7 less 17)	(\$191,884.00)	(\$315,452.00)	(\$85,932.00)	\$16,966.00	\$26,267.00
NONOPERATING INCOME					
19. See Appendix A	\$89,413.00	\$632,052.00	\$423,500.00	\$5,838,500.00	\$516,200.00
20.					
21. Total Nonoperating Income (Add Lines 19 and 20)	\$89,413.00	\$632,052.00	\$423,500.00	\$5,838,500.00	\$516,200.00
22. NET INCOME (LOSS) (Add Lines 18 and 21) (Transfer to Line A Schedule 2)	(\$102,471.00)	\$316,600.00	\$337,568.00	\$5,855,466.00	\$542,467.00

Budget and Projected Cash Flow Approved by Governing Body

Attest: Brenda Klemmer

Secretary

12/10/20
Date

Thomas J. Tudep
Appropriate Official

12-10-20
Date

PROJECTED CASH FLOW

	20 18	20 19	20 20	20 21	First Full Year
A. Line 22 from Schedule I Income (Loss)	(\$102,471)	\$316,600	\$337,568	\$5,855,466	\$542,467
<i>Add</i>					
B. Items in Operations not Requiring Cash:					
1. Depreciation (Line 16, Schedule I)	\$75,142	\$78,520	\$78,520	\$78,520	\$136,474
2. Others:	\$1,334	\$1,334	\$1,334	\$1,334	\$1,334
C. Cash Provided from:					
1. Proceeds from RD loan/grant				\$8,491,000	
2. Proceeds from others	\$164,775	\$34,307	\$1,089,150	\$3,908,850	\$
3. Increase (Decrease) in Accounts Payable, Accruals and other Current Liabilities	\$27,879	\$173,718	\$	\$	\$
4. Decrease (Increase) in Accounts Receivable, inventories and Other Current Assets (Exclude Cash)	(\$63,049)	\$31,987	\$	(\$2,524,445)	\$159,800
5. Other: Applicant Contribution	\$	\$8,252	\$143,000	\$	\$
6. Connection / Tap Fees			\$70,500	\$211,500	
D. Total all A, B and C Items	\$103,610	\$644,718	\$1,720,072	\$16,022,225	\$840,075
E. Less: Cash Expended for:					
1. All Construction, Equipment and New Capital Items (Loan and grant funds)	\$4,991	\$753,035	\$1,282,650	\$7,465,916	
2. Replacement and Additions to Existing Property, Plant and Equipment					
3. Principal Payment RD Loan					\$85,800
4. Principal Payment Other Loans	\$1,164,695	\$94,835	\$100,763	\$100,763	\$103,726
5. Other: Interim Financing Payments through 2021. RD Interest payments starting in 2022 (paid with SAs)	\$5,990	\$4,262	\$20,000	\$5,058,000	\$93,000
6. Total E 1 through 5	\$1,175,676	\$852,152	\$1,403,413	\$12,624,679	\$282,526
<i>Add</i>					
F. Beginning Cash Balances	\$1,072,066	\$	(\$207,434)	\$109,225	\$3,506,771
G. Ending Cash Balances (Total of D minus E 6 plus F)	\$	(\$207,434)	\$109,225	\$3,506,771	\$4,064,320
Item G Cash Balances Composed of:					
Construction Account					
Revenue Account					
Debt Payment Account					
O&M Account				\$108,000	\$108,000
Reserve Account				\$23,200	\$23,200
Funded Depreciation Account					
Others: Village Water Utility Account	\$1,072,066	(\$207,434)	\$109,225	\$3,375,571	\$3,933,120
Total - Agrees with Item G	\$1,072,066	(\$207,434)	\$109,225	\$3,506,771	\$4,064,320

USDA RD Form 442-7 Appendix A, Village of Lannon, Wisconsin					
	Actual	Actual	Estimated	Estimated	Estimated
	2018	2019	2020	2021	2022
19a. Impact Fees USDA RD Project	\$ -	\$ -	\$ 70,500	\$ 211,500	\$ -
19b. Impact fees - New Development (non-USDA RD)	\$ 53,236	\$ 219,217	\$ 210,000	\$ 797,000	\$ 516,200
19c. Special assessments - new	\$ -	\$ -	\$ -	\$ 4,830,000	\$ -
19d. Capital Contributions	\$ 36,177	\$ 412,835	\$ 143,000	\$ -	\$ -
Total 19	\$ 89,413	\$ 632,052	\$ 423,500	\$ 5,838,500	\$ 516,200

Village President: Thomas Rudy Date: 12-10-20
 Tom Gudex

Village Clerk: Brenda Klemmer Date: 12/10/20
 Brenda Klemmer